

NEW PLYMOUTH BOYS' HIGH SCHOOL



NEW PLYMOUTH BOYS' HIGH SCHOOL  
TE KURA TAMATĀNE O NGĀMOTU

# Group Annual Report

For the year ended 31 December 2021



## New Plymouth Boys' High School

# School Directory

Ministry Number: 171  
Principal: Mr Samuel Moore  
School Address: 107 Coronation Avenue New Plymouth 4312  
School Postal Address: Private Bag 2028 New Plymouth 4342  
School Phone: 06 758 5399  
School Email: office@npbhs.school.nz

# Members of the Board of Trustees

Name	Position	How Position Gained	Term Expired/ Expires
Paul Shearer	Presiding Member	Elected June 2019	December 2021
Samuel Moore	Headmaster ex Officio	Appointed April 2019	N/A
Michael Graham	Secretary ex Officio	Appointed November 2006	N/A
Annie Baigent-Ritchie	Parent Representative	Elected June 2019	September 2022
Kim Bloxham	Parent Representative	Elected June 2019	September 2022
Joe Deegan	Parent Representative	Elected June 2019	September 2022
Natalie Innes	Parent Representative	Elected June 2019	September 2022
Juliet Vickers	Parent Representative	Elected June 2019	September 2022
Linda Dickson	Staff Representative	Elected June 2019	January 2022
Reuben Pease	Student Representative	Elected September 2020	November 2021
Connor Clough	Student Representative	Elected November 2021	September 2022

# Content

---

2	Group Statement of Responsibility
3	Chairperson's Report
4	Strategic Plan 2019 - 2023 (2022 reviewed)
12	Academic Variance 2021 Report
16	Group Statement of Comprehensive Revenue and Expenses
17	Group Statement of Changes in Net Assets/Equity
18	Group Statement of Financial Position
19	Group Statement of Cash Flows
20	Notes to the Group Financial Statements
25	Group Notes and Disclosures
34	Auditor's Report

---

New Plymouth Boys' High School

# Statement of Responsibility

For the year ended 31 December 2021

---

The Board accepts responsibility for the preparation of the annual consolidated financial statements and the judgements used in these consolidated financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the group's financial reporting.

It is the opinion of the Board and management that the consolidated annual financial statements for the financial year ended 31 December 2021 fairly reflects the financial position and operations of the group.

The Group's 2021 consolidated financial statements are authorised for issue by the Board.

Mrs Juliet Vickers  
\_\_\_\_\_  
Full Name of Presiding Member

Mr Samuel Moore  
\_\_\_\_\_  
Full Name of Principal

\_\_\_\_\_  
Signature of Presiding Member

\_\_\_\_\_  
Signature of Principal

25 May 2022  
\_\_\_\_\_  
Date

25 May 2022  
\_\_\_\_\_  
Date





## New Plymouth Boys' High School

# Chairperson's Report

Last year Covid-19 hit the world, and hit it hard, and has continued to dominate global news reporting ever since. The Delta strain of the virus reached New Zealand in August this year and, having had a relatively normal year at Alert-level 1 all year (but for one weekend in Level 2 in mid-February), the whole country was put into Alert-level 4 for two weeks on 17 August. We then had a further week at Level 3 and have been at Level 2 since 7 September.

For those three weeks in Term 3, boys were unable to come to school, but were able to continue lessons and learning remotely. We were fortunate that the school was then able to re-open as we all know that many schools in Auckland have not been able to go back at all. The ongoing Covid restrictions and requirements for social distancing and limited numbers has unfortunately meant that numerous events and activities have had to be cancelled, reduced, or held on-line since August. That has been disappointing and frustrating for staff, boys, and parents. The board is grateful to our teachers and the senior leadership team for their hard work and effort in navigating and making the best of these challenges, and for moving so quickly into distance learning. It has not been easy but the school, as a whole, has coped very well.

From the school board perspective, 2021 has been very successful in the sense that a budgeted (small) financial loss for the year has in fact turned into a small surplus. On behalf of the board I wish to acknowledge the hard work, skill, and dedication of our executive officer Michael Graham and finance manager Dr Yvonne Shanahan. These two people, and the entire administration and office staff for that matter, do an amazing job behind the scenes of helping to make the school the success that it is.

This year numerous projects have been completed in and around the school, including:

- A brand new kitchen and heating-system has been installed in Kokiri Te Reo;
- The interior of Pridham Hall was repainted and the student toilets were upgraded;
- New synthetic turf was installed on the Carrington lawn, providing an all-weather surface for boys to use;
- Level 1 of the Alexander block was re-roofed;
- A new archgola funded by the PTA was installed outside the tuck-shop;
- New swimming-pool changing rooms will shortly be completed and will include an umpire changing room and a unisex toilet;

- Teachers, in their own time in school holidays, have done an amazing job upgrading a 'stretching' PE room in the old gym. Grateful thanks to Mr Rowson in particular;
- The music classrooms are about to be re-roofed;
- Additional security cameras have been installed.

Further projects already scheduled for next year are as follows:

- The NPBHS Cricket Foundation is upgrading the existing cricket practice nets and turf;
- A new hospitality kitchen is being fitted out in classroom M9 in time for the start of 2022;
- Levels 2 and 3 of the Alexander block will be re-roofed;
- The music practice-rooms will be refurbished;
- Construction is set to begin on a brand new technology block;
- Construction will also begin on a completely re-cladded, re-roofed and refurbished art block.

New Plymouth Boys' High School is a big place. The grounds extend to more than 33 acres, the school roll this year commenced at just over 1400, the teaching staff is now 85 (total full-time and part-time staff being nearly 180) and the annual budget of income and expenditure is now in excess of \$18M. I believe that the school is in great shape, and I thank Mr Moore, the senior leadership team, and all staff for their hard work, passion, and dedication to improving the lives and futures of all of the young men that pass through the school gates each and every day.

School boards of trustees are elected every three years, and as this current term draws to a close in the first half of next year, I wish to acknowledge and thank my fellow board members Juliet Vickers, Kim Bloxham, Joe Deegan, Natalie Innes, and Annie Baigent-Ritchie, our staff rep Linda Dickson, and student rep this year Rueben Pease. All board members put in a lot of time and contribute to the protection of school values and standards and the future success of the school and boys who attend.

My best wishes to our Year 13 boys and other leavers this year. I trust that you have enjoyed and benefited from your time at New Plymouth Boys' High School and that you will always endeavour to 'Be the Example' in everything that you do in life.

Mr Paul Shearer  
Board of Trustees Chair



## NPBHS STRATEGIC PLAN 2019 - 2023 (2022 reviewed)

### Background

The purpose of this Strategic Plan is to outline what NPBHS is going to do *differently* to meet the objectives of the Ministry of Education, The New Zealand Curriculum and the NEGs and NAGs. As a school we have identified the specific areas we believe we need to address and measure.

### Who we are?

Since 1882 NPBHS has been leading the way in the education of boys in a world class environment. From the famous amphitheatre that is the Gully Ground (the stage for the incomparable full school haka) to the impressive 1400 seat Ryder Assembly Hall, NPBHS is a modern learning environment where traditional standards of achievement and behaviour are expected. Our hostel, with 190 Boarders is the heart of the school, not just in terms of culture and standards but because it is also set within the heart of 37 acres of park-like school grounds. Our passionate and dedicated staff ensure NPBHS has an innovative and challenging curriculum which combines a testing academic programme with a comprehensive list of extra curricula activities. NPBHS is a school that doesn't just aim for excellence, it expects it.

### Our recipe for success

1. Our decisions are made on the basis of *what's best for the students*
2. A relevant student centered curriculum delivered by qualified and passionate staff
3. We invest in and seek excellence in academia, sport, culture and building fine young men
4. An ordered and disciplined environment - the platform for learning and life. Socks up, shirts in and a clean school. Consequences for actions.
5. Traditions like tiger jackets, full school haka, full school assemblies, awards and recognition, our motto - Comradeship, Valour and Wisdom, our colours - black, white with a touch of silver and gold. The elements in our crest. A school for boys.
6. A thriving hostel of at least 190 students
7. No tolerance for and immediate action around things that threaten our safe environment like drugs, violence, inequality and racism
8. We generate modest surpluses every year in the hostel and day school
9. It is hard, very hard to get a job at NPBHS
10. We value our old boys and our wider community



### **Vision - Be The Example (Kia Tu Hei Taurira)**

We set the standard for boys schools not only in Taranaki but NZ. Our students set the standard and our staff set the standard. It's not about following other schools. It's about cutting our path, innovating, leading, being our own school, and one others aspire to be like - not the other way around. It's not about being arrogant, putting ourselves above others, but focussing on what we do and what we can control.

### **Purpose - Improving the future**

As a secondary school we are required to teach the New Zealand Curriculum. We teach both content and values. We do this, not because the government tells us to, but because we want to set up our students to be successful in life and reach their potential. If they can realise their potential, they will be happy and achieve their goals. Happy, achieving members of our community, with good values, contribute positively to society. People who are contributing to society are making the world a better place. That's why we do what we do. Improving the future is our purpose.

### **Values - Be The Example (Kia Tu Hei Taurira)**

Rather than lengthy value statements and words that no-one can remember, 'Be The Example' (BTE), also clearly defines our values. Be The Example encompasses everything like positivity, self control, determination, respect, social responsibility and integrity to name a few.

Be The Example covers all aspects of school life, including (but not limited to) academic achievement, effort, uniform and how we treat each other. Be The Example applies to not only the students but staff and all those associated with the school. We are all accountable to Being The Example. No one is beyond or above the responsibility of being the very best we can be.





## 'Be The Example' Report Card

	#	Measure	Due	Status	
N E G S  N A T I O N A L  E D U C A T I O N A L  G O A L S	1	NCEA Results L1 = 85% L2 = 85% L3 = 70% (Including Maori-Pasifika)	2022		N A G S  N A T I O N A L  A D M I N I S T R A T I O N  G U I D E L I N E S
	2	<p><b>Year 9</b> To improve the number of all year 9 boys' achieving at or above e-Asttle national averages in writing by 25% To have 85% of all year 9 boys maintain or improve their numeracy PAT Stanine.</p> <p><b>Year 10</b> To improve the number of all year 10 boys' achieving at or above e-Asttle national averages in writing by 15% To have 85% of all year 10 boys maintain or improve their numeracy PAT Stanine.</p>	2022		
	3	Increase the number of Merit and Excellence grades at each level by 10%	2022		
	4	Improve student and maintain staff satisfaction of the school > 90%	2022		
	5	Total stand down days < 40 days	2022		
	6	Increase attendance of targeted at risk students	2022		
	7	Greater than 90% of students <i>agree</i> or <i>strongly agree</i> that they feel like they belong to NPBHS (Source: NPBHS wellbeing survey data)	2022		
	8	Teacher certification requirements are met and all teachers are demonstrating a commitment to improve their teaching and classroom relationships	2022		
	9	Compliance with all legislation and policy (incl H&S / Emerg. Management)	2022		
	10	Student Staff Wellbeing Survey	2022		
	11	Triennial Keep Stop Start	2023		





**What things will help us achieve our vision (KSS)?**

KEEP...	STOP...	START...
<ul style="list-style-type: none"> <li>• Our traditions and history like full school haka, tiger jackets, key events, ceremony etc [K1]</li> <li>• Our pastoral care of students (including Huia Rōpū<sup>1</sup>) [K2]</li> <li>• Our high expectations for students around behaviour, values and academia. Excellence was considered a good thing. [K3]</li> <li>• Our high performing hostel [K4]</li> <li>• Engagement reports [K5]</li> <li>• Our commitment to extracurricular activities like sport and culture [K6]</li> <li>• Maintaining the facilities and superb grounds [K7]</li> <li>• Ensuring any form of discrimination or bullying is not tolerated [K8]</li> <li>• Holding students and staff who do not meet 'the standard' accountable [K9]</li> <li>• Our vision, purpose and values [K10]</li> <li>• Improving our communication. Ensure all communication is aligned, correct and accessible [K11]</li> <li>• Encouraging community service initiatives [K12]</li> <li>• Encouraging and celebrating diversity [K13]</li> </ul>	<ul style="list-style-type: none"> <li>• Huia Rōpū<sup>2</sup> [SP1]</li> <li>• The number of and/or lack of quality in assemblies<sup>3</sup> [SP2]</li> <li>• Doing so many surveys [SP3]</li> </ul>	<ul style="list-style-type: none"> <li>• Delivering a more modern, innovative and relevant curriculum (including providing more choice for students) [SRT1]</li> <li>• Providing more opportunities for student voice [SRT2]</li> <li>• Providing more meaningful reporting (including report evenings) that demonstrates the add value each year for our students [SRT3]</li> <li>• Focussing on lifting the quality of our results and closing the gap between maori and non-maori [SRT4]</li> <li>• Increasing the focus of strong classroom care/relationships and effective teaching [SRT5]</li> <li>• Focussing more on the health and well being of our students [SRT6]</li> <li>• Providing more leadership opportunities to junior students [SRT7]</li> <li>• Raising more funding to meet our growing needs [SRT8]</li> <li>• Maintaining our positive brand in the community [SRT 9]</li> </ul>

Note: Keep Stop Start was our stakeholder (parents, staff, community and student ) consultation in 2015. It is the foundation of our strategic plan / charter.

<sup>1</sup> Caregivers were extremely supportive of Huia Rōpū.

<sup>2</sup> There was a group of predominantly senior students who did not like Huia Rōpū.

<sup>3</sup> Specific to students only

**Actions:**

<b>Keep Stop Start (SRT1)</b>	START - Delivering a more modern, innovative and relevant curriculum (including providing more choice for students) [SRT1] AR		
<b>Measure</b>	<p><b>Year 9</b> To improve the number of all year 9 boys' achieving at or above e-Asttle national averages in writing by 25% To have 85% of all year 9 boys maintain or improve their numeracy PAT Stanine.</p> <p><b>Year 10</b> To improve the number of all year 10 boys' achieving at or above e-Asttle national averages in writing by 15% To have 85% of all year 10 boys maintain or improve their numeracy PAT Stanine.</p>	Dec 2022	
<b>Action(s)</b>	<b>By</b>	<b>Status</b>	
1. Review of Junior Curriculum first year	Dec 2022		
2. Review of PLD future needs	Dec 2022		
3. Review of Maori Achievement/NCEA upcoming implementation	Dec 2022		
<b>Keep Stop Start (SRT2)</b>	START - Providing more opportunities for student voice [SRT2] HP + AR		
<b>Measure</b>	Students report increased consultation opportunities within satisfaction survey	Dec 2022	
<b>Action(s)</b>	<b>By</b>	<b>Status</b>	
1. Minimum student voice objectives set, met and monitored within individual teacher professional learning and development plans [AR]	Dec 2022		
2. Specific student voice collected on year 9 Tikanga programme [AR + HOD Maori]	Dec 2022		
3. Two new student voice initiatives established [HP]	Dec 2022		
<b>Keep Stop Start (SRT3)</b>	START - Providing more meaningful reporting (including report evenings) that demonstrates the add value each year for our students [SRT3] AR		
<b>Measures</b>	<p>NCEA Results L1 = 85% L2 = 85% L3 = 70% (Including Maori-Pasifika)</p> <p><b>Year 9</b> To improve the number of all year 9 boys' achieving at or above e-Asttle national averages in writing by 25% To have 85% of all year 9 boys maintain or improve their numeracy PAT Stanine.</p>	Dec 2022	

Updated January 2022





	<b>Year 10</b> To improve the number of all year 10 boys' achieving at or above e-Astle national averages in writing by 15% To have 85% of all year 10 boys maintain or improve their numeracy PAT Stanine.	
<b>Action(s)</b>		<b>By</b>
1. Reporting on student progress for literacy and numeracy (Junior School) including added value each year		Dec 2022

<b>Keep Stop Start (SRT4)</b>	START - Focussing on lifting the quality of our results and closing the gap between maori and non-maori [SRT4] ALL	
<b>Measure</b>	NCEA Results L1 = 85% L2 = 85% L3 = 70% (Including Maori-Pasifika)  Increase the number of Merit and Excellence grades at each year level by 10%  Increase the number of scholarships gained by 10% year on year	Dec 2022
<b>Action(s)</b>		<b>By</b>
1. Review of Academic Results by Faculty (AR + TA)		Mar 22
2. Review of Academic Results by Departments and Teachers (meet with HM and applicable staff) (AR + TA)		Mar 22
3. BTE Plans in place for HOF, Principal's Nominee & PLD leader (AR)		Dec 22
4. Academic mentoring BTEs. (AR + HP)		Mar 22
5. Tracking and monthly reporting to BOT of all students (including at risk students and maori students) (AR)		Ongoing
6. Tracking of academic performance via Huia Ropu and Academic Deans (AR + TA)		Ongoing
7. Embedding cultural capability and awareness in Huia Ropu (HM + HOD Maori)		2022
8. Deliver and review the year 9 Tikanga course (AR + HOD Maori)		Dec 2022
9. Attendance improvement strategy developed and delivered (HP)		Dec 2022

<b>Keep Stop Start (SRT5)</b>	START - Increasing the focus of strong classroom care/relationships and effective teaching [SRT5] AR
-------------------------------	--





<b>Measure</b>	Teacher certification requirements are met and all teachers are demonstrating a commitment to improve their teaching and classroom relationships	Dec 2022	
<b>Action(s)</b>		<b>By</b>	<b>Status</b>
	1. Every teacher has a 4MWT completed and teaching in the school has a focus on continuous improvement, Literacy and the normalisation of Maori	Dec 2022	
	2. Additional assistance given to teachers who request and/or require it	Dec 2022	

<b>Keep Stop Start (SRT6)</b>	START - Focussing more on the health and wellbeing of our students [SRT6] HP		
<b>Measure</b>	Greater than 90% of students agree or strongly agree that they feel like they belong to NPBHS (Source: NPBHS wellbeing survey data)	Dec 2022	
<b>Action(s)</b>		<b>By</b>	<b>Status</b>
	1. Health and well being delivered via Huia, including the wellness tracker (CL)	Mar 2022	
	2. Guidance department providing advice and initiatives to improve student well being	Dec 2022	
	3. Investigate opportunities to include increased health and well being into the curriculum	Dec 2022	

<b>Keep Stop Start (SRT7)</b>	START - Providing more leadership opportunities to junior students [SRT7] SO		
<b>Measure</b>	Increased leadership opportunities for junior students	Dec 2022	
<b>Action(s)</b>		<b>By</b>	<b>Status</b>
	1. Documented junior student leadership actions in the Student Leadership Development plan-on-a-page (SO + Hemi Coates)	Dec 2022	

<b>Keep Stop Start (SRT8)</b>	START - Raising more funding to meet our growing needs [SRT8] HM		
<b>Measure</b>	Increased untagged income for the school by \$100,000	Dec 2022	
<b>Action(s)</b>		<b>By</b>	<b>Status</b>
	1. International student numbers 20 FTE (RU) - COVID dependant	Dec 2022	COVID-19
	2. 100% capacity in the hostel including 40 year nines for 2022	Jan 2022	
	3. Implement a donations scheme for old boys	Dec 2022	
	4. Replace the Boarders lounge with a purpose built academic hub and additional	Dec 2022	

Updated January 2022



accommodation		
---------------	--	--

<b>Keep Stop Start (SRT9)</b>	START - Maintaining our positive brand in the community [SRT 9] HM		
<b>Measure</b>	Community satisfaction >90%	Dec 2022	
<b>Action(s)</b>		<b>By</b>	<b>Status</b>
	1.Improve on the 'Something for Nothing' initiative	Dec 2022	
	2. Host at least 4 community wide events	Dec 2022	
	3. Continue our focus on producing quality young men	Dec 2022	

**Codes:**

HM - Headmaster, AR - Reid Archer (Deputy Headmaster - Education) , HP - Andrew Hope (Deputy Headmaster - Pastoral Care), TA - Michael Taylor (Assistant Headmaster - Education), CL - Matt Cleaver (Assistant Headmaster - Pastoral Care), RU - Hugh Russell (Director of International Students), SO - Michael Somers (Leadership Director), HOD Maori - Bevan Matene

## New Plymouth Boys' High School ACADEMIC VARIANCE REPORT 2021

This report outlines the tracking, analysis and variance of the 2021 academic results.

### Initiatives to improve:

Following detailed analysis of our 2020 academic results, NPBHS consolidated on a number of significant changes to our tracking, targeting and mentoring of our At-Risk-Of-Not-Achieving (ARON) students and priority learner groups. These targeted initiatives are below and are coded 'Implemented and ongoing'. New initiatives for 2022 are coded as 'Implemented and underway'.

- Refreshed Junior Curriculum following the development of a junior curriculum kaupapa → Implemented and underway
- Strong PLD focus on matauranga māori and te ao māori → Implemented and underway
- Pilot school for the NCEA Literacy and Numeracy Pilot - Implemented and underway
- Introduced a new termly Progress Report that includes reporting on the NZC Key Competencies → Implemented and underway
- Closely track students who do "Not submit" work → Implemented and ongoing
- Closely track the NCEA percentage pass rate for all students throughout the year → Implemented and ongoing
- House Deans and Senior House Leaders tracking attendance → Implemented and ongoing
- Track weekly engagement in all lessons → Implemented and ongoing
- Academic tracking and support for our Māori and Pasifika in our Huia Ropū (vertical groups) → Implemented and ongoing
- Academic Deans tracking and mentoring a target group of priority learners → Implemented and ongoing
- Use e-asTTle Writing to improve student outcomes at junior level → Implemented and ongoing
- Use Numeracy and Literacy PAT data to improve student outcomes at junior level → Implemented and ongoing
- Improved classing of junior students into our 12 core classes → Implemented and ongoing

## 2021 NCEA Results

### NCEA School Results

Academic Year	Year 11 NCEA L1	Year 12 NCEA L2	Year 13 NCEA L3	Year 13 UE
2015	78.4	70.2	50.0	46.2
2016	83.5	87.0	59.6	48.7
2017	84.7	85.6	65.8	39.5
2018	81.2	80.9	63	44.8
2019	71.7	78.1	67.7	48.7
2020	79.5	78.3	74.7	55.7
<b>2021</b>	<b>78.1</b>	<b>81.1</b>	<b>73.1</b>	<b>50.0</b>
<b>Variance</b>	<b>-1.4</b>	<b>+2.8</b>	<b>-1.6</b>	<b>-5.7</b>

### NCEA Māori Results

Academic Year	Year 11 NCEA L1	Year 12 NCEA L2	Year 13 NCEA L3	Year 13 UE
2015	66.7	56.9	26.7	20.0
2016	77.6	84.2	35.3	32.4
2017	78.4	76.2	59.2	26.5
2018	62.7	69.6	40.6	31.3
2019	59.0	70.2	42.3	23.1
2020	70.2	66.7	67.7	41.9
<b>2021</b>	<b>68.9</b>	<b>80.4</b>	<b>70.0</b>	<b>30.0</b>
<b>Variance</b>	<b>-1.3</b>	<b>+13.7</b>	<b>+2.3</b>	<b>-11.9</b>



**NZ Scholarship Results**

Name	Subject
Alexis Bahamonde (2)	English Physics
Kahea Blaine	Painting
Lee Hewer	History
Jaz Hinton (Y12)	Health and Physical Education
Harry Hooks (Y12)	English
Lachlan Moles	Design and Visual Communication
Mark Rabe (2)	Physics Statistics
Logan Salisbury	Statistics
Oliver Salisbury	Economics
Robbie White	English

\*6 results just one mark off gaining a scholarship

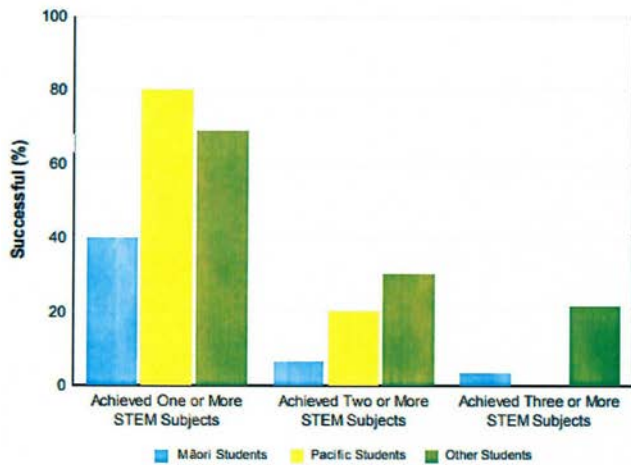
**Year 13 Equity in STEM Level 3**

**Year 13 Equity in STEM Level 3 Subject Achievement for New Plymouth Boys' High School**  
STEM: Science, Technology, Engineering, and Mathematics

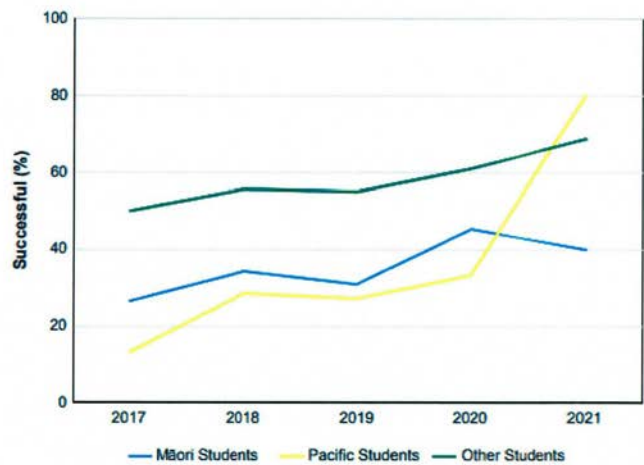
Generated 8-Mar-2022

Year 13 Students		Māori Students			Pacific Students			Other Students		
		Total #	Successful #	Successful %	Total #	Successful #	Successful %	Total #	Successful #	Successful %
Achieved <b>One or More</b> STEM Subjects	2017	49	13	26.5%	15	2	13.3%	152	76	50.0%
	2018	32	11	34.4%	7	2	28.6%	146	81	55.5%
	2019	26	8	30.8%	11	3	27.3%	142	78	54.9%
	2020	31	14	45.2%	9	3	33.3%	162	99	61.1%
	2021	30	12	40.0%	5	4	80.0%	138	95	68.8%
Achieved <b>Two or More</b> STEM Subjects	2017	49	5	10.2%	15	1	6.7%	152	49	32.2%
	2018	32	6	18.8%	7	0	0.0%	146	46	31.5%
	2019	26	5	19.2%	11	2	18.2%	142	52	36.6%
	2020	31	2	6.5%	9	0	0.0%	162	46	28.4%
	2021	30	2	6.7%	5	1	20.0%	138	42	30.4%
Achieved <b>Three or More</b> STEM Subjects	2017	49	3	6.1%	15	1	6.7%	152	27	17.8%
	2018	32	4	12.5%	7	0	0.0%	146	32	21.9%
	2019	26	2	7.7%	11	1	9.1%	142	32	22.5%
	2020	31	0	0.0%	9	0	0.0%	162	22	13.6%
	2021	30	1	3.3%	5	0	0.0%	138	30	21.7%

**Year 13 Equity in STEM Level 3 Subject Achievement for New Plymouth Boys' High School (2021)**



**Year 13 Equity in STEM Level 3 Subject Achievement for New Plymouth Boys' High School (Achieved One or More STEM Subjects)**



**Year 9 Writing e-asTTle Summary 2021**

	2021 start	2021 end
NZ mean e-asTTle score	1580	1599
NPBHS mean score	1551	1603
% NPBHS at or above NZ mean	40%	55%
NPBHS range of scores	1046-1995	1243-1995
NPBHS average curriculum level	3P	4B
Ministry ideal curriculum level for year 9 students	4P	5B
% NPBHS boys at or above Ministry expectation	18%	12%
Maori median score	1531	1586
% Maori boys at or above NZ mean	32%	40%
Maori range of scores	1330-1692	1302-1770

- NZ mean shift is 19, expected shift is 26. NPBHS shifted 52 AWS (e-asTTle writing score)
- Any difference in e-asTTle score over 22 is considered significant
- The Ministry expectation is that year 9 students at the end of the year are above a score of 1710 (curriculum sublevel 5B).

**Year 10 Writing e-asTTle Summary 2021**

	Start 2021	End 2021
NZ mean e-asTTle score	1605	1622
NPBHS mean score	1632	1634
% NPBHS at or above NZ mean	66%	48%
NPBHS range of scores	1178-1995	1284-1977
NPBHS average curriculum level	4P	4P
Ministry ideal curriculum level for year 9 students	5B	5A
% NPBHS boys at or above Ministry expectation	25%	8%
Maori median score	1614	1621
% Maori boys at or above NZ mean	56%	41%
Maori range of scores	1310-1822	1410-1894

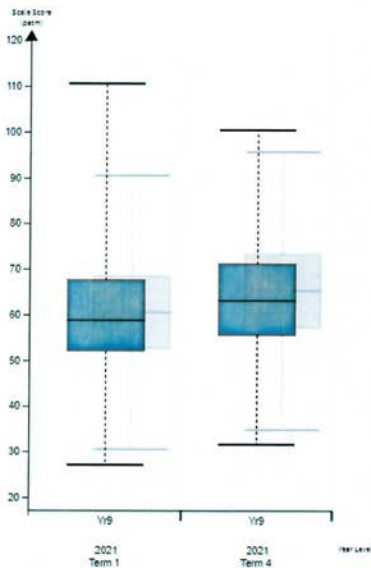
- Year 10 cohort has not shown the expected shift with little to no progress in writing
- Perhaps literacy efforts going into Year 9 reflect the "easy" literacy interventions of paragraphing, structuring writing and basic punctuation.
- There needs to be intervention in Year 10 that is consistent with higher levels of literacy – wider vocabulary use, wider range and elaboration of ideas, more technical punctuation and better use of different sentence types.

**PAT Mathematics Summary 2021**

**Year 9**

- Scale score showed an increase between Term 1 and Term 4 at the expected rate (compared to national data).
- This cohort is slightly behind the national average in both Term 1 and Term 4.
- It would be nice to see gains higher than the expected rate, hopefully the new Junior Curriculum will allow this to happen in 2022.

**Progress Over Time**



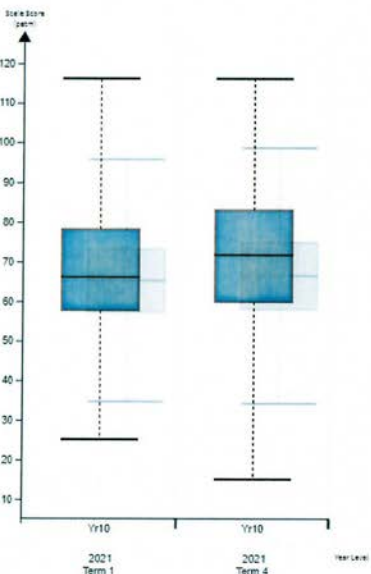
Year	Term	Year Level	Students (Completed)	Mean Scale Score	Standard Deviation	Highest Score	Upper Quartile	Median	Lower Quartile	Lowest Score
2021	Term 1	9	344/344	60.7 (60.6)	12.4 (11.6)	110.7 (90.6)	67.6(68.5)	58.9 (60.6)	52.2(52.8)	27.2 (30.6)
2021	Term 4	9	257/257	63.7 (65.4)	11.6 (11.8)	100.5 (95.9)	71.2(73.4)	63.2 (65.4)	55.7(57.4)	31.7 (34.9)

**Blue box = NPBHS**  
**Grey box = All NZ**

**Year 10**

- The scale score showed an increase between Term 1 and Term 4 at a higher than expected rate (compared to national data); a very pleasing result.
- Larger spread in Term 4 results possibly due to smaller sample size (students absent for testing) and over-testing effects from Term 4 exams.
- Term 4 PAT to be conducted earlier in the year in order to avoid this.

**Progress Over Time**



Year	Term	Year Level	Students (Completed)	Mean Scale Score	Standard Deviation	Highest Score	Upper Quartile	Median	Lower Quartile	Lowest Score
2021	Term 1	10	332/332	68.4 (65.4)	13.9 (11.8)	116.3 (95.9)	78.3(73.4)	66.2 (65.4)	57.8(57.4)	25.3 (34.9)
2021	Term 4	10	260/260	71.9 (66.6)	15.2 (12.5)	116.3 (98.8)	83.2(75.0)	71.8 (66.6)	60.0(58.2)	15.2 (34.4)

**Blue box = NPBHS**  
**Grey box = All NZ**



## New Plymouth Boys' High School

# Statement of Comprehensive Revenue and Expenses

For the year ended 31 December 2021

	Notes	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
<b>Revenue</b>							
Government Grants	2	12,249,831	10,908,133	12,097,710	12,249,831	10,908,133	12,097,710
Locally Raised Funds	3	1,452,198	1,018,100	788,388	1,479,695	1,018,100	817,750
Interest Earned		44,196	26,200	89,373	44,196	26,200	89,373
Hostel	4	2,626,836	2,563,900	2,359,050	2,626,836	2,563,900	2,359,050
International Students	5	135,689	126,910	357,152	135,689	126,910	357,152
<i>Total revenue</i>		16,508,750	14,643,243	15,691,673	16,536,247	14,643,243	15,721,035
<b>Expenses</b>							
Locally Raised Funds	3	627,421	737,570	524,131	653,450	737,570	532,851
Hostel	4	2,242,973	2,205,699	2,089,145	2,242,973	2,205,699	2,089,145
International Students	5	76,306	100,583	127,824	76,306	100,583	127,824
Learning Resources	6	9,579,998	8,345,695	9,057,115	9,579,998	8,345,695	9,057,115
Administration	7	710,075	610,696	740,157	710,075	610,696	740,157
Finance		6,421	6,400	6,752	6,421	6,400	6,752
Property	8	1,727,733	2,190,600	2,262,506	1,727,733	2,190,600	2,262,506
Depreciation	13	520,328	506,000	518,516	520,328	506,000	518,516
<i>Total expenses</i>		15,491,255	14,703,243	15,326,146	15,517,284	14,703,243	15,334,866
<b>Net Surplus / (Deficit) for the year</b>		1,017,495	(60,000)	365,527	1,018,963	(60,000)	386,169
<b>Other Comprehensive Revenue and Expenses</b>							
<i>Item that will not be reclassified to surplus(deficit)</i>							
Gain on property revaluations		661,639	-	-	661,639	-	-
<i>Total other comprehensive revenue and expense</i>		661,639	-	-	661,639	-	-
<b>Total Comprehensive Revenue and Expense for the Year</b>		1,679,134	(60,000)	365,527	1,680,602	(60,000)	386,169

The above Consolidated Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

## New Plymouth Boys' High School

# Statement of Changes in Net Assets/Equity

For the year ended 31 December 2021

	Notes	School		Group			
		2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
<b>Equity at 1 January</b>		4,492,728	4,316,250	4,102,959	5,019,643	4,316,250	4,609,232
Net Surplus/(Deficit for the year		1,017,495	(60,000)	365,527	1,018,963	(60,000)	386,169
Capital Contributions from the Ministry of Education							
Contribution - Furniture and Equipment Grant		26,075	100,000	24,235	26,075	100,000	24,235
Transfer to reserve		(500,000)	-	-	(500,000)	-	-
<b>Equity at 31 December</b>		<b>5,036,298</b>	<b>4,356,250</b>	<b>4,492,721</b>	<b>5,564,681</b>	<b>4,356,250</b>	<b>5,019,636</b>
Retained Earnings		5,036,298	4,356,250	4,492,721	5,564,681	4,356,250	5,019,636
Reserves		9,201,446	8,070,000	8,039,807	9,213,155	8,070,000	8,051,516
<b>Equity at 31 December</b>		<b>14,237,744</b>	<b>12,426,250</b>	<b>12,532,528</b>	<b>14,777,836</b>	<b>12,426,250</b>	<b>13,071,152</b>
<b>Reserve Movements Analysis</b>							
<b>Accumulated surplus/(deficit)</b>							
Balance at 1 January	*	4,492,728	4,316,250	4,102,959	5,019,643	4,316,250	4,609,232
Reserve transfer		(500,000)	-	-	(500,000)	-	-
Furniture & Equipment grant		26,075	100,000	24,235	26,075	100,000	24,235
Surplus/(deficit) for the year		1,017,495	(60,000)	365,527	1,018,963	(60,000)	386,169
Balance 31 December		<b>5,036,298</b>	<b>4,356,250</b>	<b>4,492,721</b>	<b>5,564,681</b>	<b>4,356,250</b>	<b>5,019,636</b>
<b>Equity investment &amp; revaluation reserves</b>							
Balance at 1 January		8,039,807	8,070,000	8,039,807	8,051,516	8,070,000	8,051,516
Net change in fair value		661,639	-	-	661,639	-	-
Transfer to reserve		500,000	-	-	500,000	-	-
Balance 31 December		<b>9,201,446</b>	<b>8,070,000</b>	<b>8,039,807</b>	<b>9,213,155</b>	<b>8,070,000</b>	<b>8,051,516</b>
<b>Total equity</b>		<b>14,237,744</b>	<b>12,426,250</b>	<b>12,532,528</b>	<b>14,777,836</b>	<b>12,426,250</b>	<b>13,071,152</b>

\* Opening balance minor \$7 adjustment required to match Xero

The above Consolidated Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

## New Plymouth Boys' High School

# Statement of Financial Position

For the year ended 31 December 2021

	Notes	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
<b>Current Assets</b>							
Cash and Cash Equivalents	9	662,627	200,000	737,728	673,319	200,000	755,450
Accounts Receivable	10	1,045,401	566,250	950,281	1,045,521	566,250	950,569
GST Receivable		105,225	10,000	97,030	105,226	10,000	97,030
Prepayments		201,482	-	84,541	201,482	-	84,542
Inventories	11	217,737	150,000	273,605	217,737	150,000	273,605
Investments	12	4,125,643	3,600,000	3,624,023	4,125,643	3,600,000	3,624,023
		6,358,115	4,526,250	5,767,208	6,368,928	4,526,250	5,785,219
<b>Current Liabilities</b>							
Accounts Payable	14	1,158,167	300,000	1,143,172	1,158,324	300,000	1,147,038
Revenue Received in Advance	15	323,921	100,000	295,815	323,921	100,000	295,815
Provision for Cyclical Maintenance	16	70,000	200,000	42,663	70,000	200,000	42,663
Painting Contract Liability	17	5,505	50,000	16,029	5,505	50,000	16,029
Finance Lease Liability	18	43,705	20,000	39,572	43,705	20,000	39,572
Funds held in Trust	19	42,417	100,000	71,945	42,417	100,000	71,945
Funds held for Capital Works Projects	20	(79,834)	-	167,977	(79,834)	-	167,977
Funds for Resource Teachers of Learning & Behaviour Services	21	71,844	30,000	111,007	71,844	30,000	111,007
		1,635,725	800,000	1,888,180	1,635,882	800,000	1,892,046
<b>Working Capital Surplus/(Deficit)</b>		4,722,390	3,726,250	3,879,028	4,733,046	3,726,250	3,893,173
<b>Non-current Assets</b>							
Investments	12				529,436		524,479
Property, Plant and Equipment	13	10,230,928	9,500,000	9,550,779	10,230,928	9,500,000	9,550,779
		10,230,928	9,500,000	9,550,779	10,760,364	9,500,000	10,075,258
<b>Non-current Liabilities</b>							
Provision for Cyclical Maintenance	16	365,633	500,000	594,933	365,633	500,000	594,933
Painting Contract Liability	17			-			-
Finance Lease Liability	18	53,466	50,000	17,870	53,466	50,000	17,870
Funds held in Trust	19	296,475	250,000	284,475	296,475	250,000	284,475
		715,574	800,000	897,278	715,574	800,000	897,278
<b>Net Assets</b>		14,237,744	12,426,250	12,532,529	14,777,836	12,426,250	13,071,153
<b>Equity:</b>							
Accumulated surplus/deficit		5,036,298	4,356,250	4,492,721	5,564,681	4,356,250	5,019,636
Equity investment revaluation reserves		9,201,446	8,070,000	8,039,807	9,213,155	8,070,000	8,051,516
<b>Total equity</b>		14,237,744	12,426,250	12,532,528	14,777,836	12,426,250	13,071,152

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.



## New Plymouth Boys' High School

# Statement of Cash Flows

For the year ended 31 December 2021

	Notes	School		Group		2020	
		2021 Actual	2021 Budget (Unaudited)	2020 Actual	2021 Actual	2021 Budget (Unaudited)	2020 Actual
		\$	\$	\$	\$	\$	\$
<b>Cash flows from Operating Activities</b>							
Government Grants		3,096,187	3,150,000	2,983,185	3,096,187	3,150,000	2,983,185
Locally Raised Funds		1,522,047	180,000	859,949	1,502,047	180,000	879,950
Hostel		2,572,254	2,565,000	2,552,673	2,572,254	2,565,000	2,552,673
International Students		167,833	125,000	231,853	167,833	125,000	231,853
Goods and Services Tax (net)		(8,199)	-	(152,624)	(8,199)	-	(152,624)
Payments to Employees		(2,467,924)	(2,500,000)	(2,961,867)	(2,467,924)	(2,500,000)	(2,961,867)
Payments to Suppliers		(3,652,884)	(3,100,000)	(2,883,623)	(3,662,455)	(3,100,000)	(2,911,270)
Cyclical Maintenance Payments in the year		(53,103)	-	(51,461)	(53,103)	-	(51,461)
Interest Paid		(6,421)	-	(6,750)	(6,421)	-	(6,750)
Interest Received		43,900	40,000	89,373	52,608	40,000	(6,750)
							101,673
Net cash from / (to) the Operating Activities		1,213,690	460,000	660,708	1,192,827	460,000	665,362
<b>Cash flows from Investing Activities</b>							
Purchase of Property Plant & Equipment (and Intangibles)		(455,302)	(500,000)	(34,746)	(455,302)	(500,000)	(34,746)
Purchase of Investments		(501,620)	-	(533,474)	(501,620)	-	(533,474)
Proceeds from Sale of Investments							
Net cash from / (to) the Investing Activities		(956,922)	(500,000)	(568,220)	(956,922)	(500,000)	(568,220)
<b>Cash flows from Financing Activities</b>							
Furniture and Equipment Grant		26,075	100,000	24,235	26,075	100,000	24,235
Finance Lease Payments		(10,814)	(20,000)	(16,063)	(10,814)	(20,000)	(16,063)
Painting contract payments		(42,627)	(30,000)		(42,627)	(30,000)	
Funds Administered on Behalf of Third Parties		(304,503)	(50,000)	(57,027)	(304,503)	(50,000)	(57,027)
Funds Held for Capital Works Projects			-	(191,917)		-	(191,917)
Other Cash Flows from Financing Activities					13,833	-	(21,128)
Net cash from / (to) Financing Activities		(331,869)	-	(240,772)	(318,036)	-	(261,900)
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>(75,101)</b>	<b>(40,000)</b>	<b>(148,284)</b>	<b>(82,131)</b>	<b>(40,000)</b>	<b>(164,758)</b>
Cash and cash equivalents at the beginning of the year	9	737,728	240,000	886,012	755,450	240,000	920,208
<b>Cash and cash equivalents at the end of the year</b>	9	<b>662,627</b>	<b>200,000</b>	<b>737,728</b>	<b>673,319</b>	<b>200,000</b>	<b>755,450</b>

The Consolidated Statement of Cash Flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been omitted.

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.

## New Plymouth Boys' High School

# Notes to the Group Financial Statements

For the year ended 31 December 2021

### 1. Statement of Accounting Policies

#### a) Reporting Entity

New Plymouth Boys' High School is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The New Plymouth Boys' High School (the 'Group') consists of New Plymouth Boys' High School and its subsidiary The New Plymouth Boys' High School Centennial Trust. The subsidiary is a School Trust ('Trust') which supports the school by raising funds and making donations for the school.

The School's subsidiary is incorporated and domiciled in New Zealand.

#### b) Basis of Preparation

##### Reporting Period

The financial reports have been prepared for the period 1 January 2021 to 31 December 2021 and in accordance with the requirements of the Education and Training Act 2020.

##### Basis of Preparation

The consolidated financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

##### Basis of Consolidation

"The group financial statements are prepared by adding together like items of assets, liabilities, equity, revenue, expenses, and cash flows of entities in the group on a line-by-line basis. All intra-group balances, transactions, revenue, and expenses are eliminated on consolidation. Details of investment in subsidiaries are set out in Note 28.

##### Subsidiaries

Subsidiaries are entities controlled by the Group. The Group 'controls' an entity when it is exposed, or has right, to variable benefits from its involvement with the other entity and has the ability to affect the nature or amount of those benefits through

its power over the other entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as transactions with owners in their capacity as owners.

When the group loses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary, and any related non-controlling interests and other components of equity. Any resulting gain or loss is recognised in surplus or deficit. Any interest retained in the former subsidiary is measured at fair value when control is lost.

#### Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The consolidated financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The Group is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

#### PBE Accounting Standards Reduced Disclosure Regime

The Group qualifies for Tier 2 as the group is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

#### Measurement Base

The consolidated financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

**Presentation Currency**

These consolidated financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

**Specific Accounting Policies**

The accounting policies used in the preparation of these consolidated financial statements are set out below.

**Critical Accounting Estimates And Assumptions**

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

**Cyclical maintenance**

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's long term maintenance plan which is prepared as part of its 10 Year Property Planning process. During the year, the Board assesses the reasonableness of its 10 Year Property Plan on which the provision is based. Cyclical maintenance is disclosed at note 16.

**Useful lives of property, plant and equipment**

The Group reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The Group believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 13.

**Critical Judgements in applying accounting policies**

Management has exercised the following critical judgements in applying accounting policies:

**Classification of leases**

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised.

**Recognition of grants**

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

**Consolidation of entities**

The Group consolidates entities based on whether the School has established control of the subsidiary. The subsidiaries which are controlled are disclosed at Note 28.

**c) Revenue Recognition****Government Grants**

The Group receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the Group has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the Group has the rights to the funding in the salary period they relate to. The grants are not received in cash by the Group and are paid directly to teachers by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. These are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

**Other Grants**

Other grants are recorded as revenue when the Group has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

**Donations, Gifts and Bequests**

Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the Group.



**Interest Revenue**

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

**d) Operating Lease Payments**

Payments made under operating leases are recognised in the Consolidated Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

**e) Finance Lease Payments**

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

**f) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

**g) Accounts Receivable**

Short-term receivables are recorded at the amount due, less an allowance for credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

**h) Inventories**

Inventories are consumable items held for sale and comprised of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Consolidated Statement of Comprehensive Revenue and Expense in the period of the write down.

**i) Investments**

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

Equity investments are designated at initial recognition at fair value through other comprehensive revenue and expense. They are initially measured at fair value plus transaction costs. They are subsequently measured at their fair value with gains and losses recognised in other comprehensive revenue and expense. When sold, the cumulative gain or loss previously

recognised in other comprehensive revenue and expense is transferred within equity to accumulated surplus/(deficit).

The Group has met the requirements of Section 154 (2)(b) (ii) of the Education and Training Act 2020 in relation to the acquisition of investment securities.

**j) Property, Plant and Equipment**

Land and buildings owned by the Crown are excluded from these consolidated financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use. Land and Buildings are independently valued every three years by a registered valuers to comply with the Property Institute of New Zealand's Professional Practice Standards and International Valuation Standards.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Consolidated Statement of Comprehensive Revenue and Expense.

**Finance Leases**

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

**Depreciation**

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Consolidated Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building improvements to Crown Owned Assets	10–75 years
Board Owned Buildings	10–75 years
Furniture and equipment	10–15 years
Information and communication technology	4–5 years
Motor vehicles	5 years
Textbooks	3 years
Leased assets held under a Finance Lease	Term of Lease
Library resources	12.5% Diminishing value

#### k) Intangible Assets

##### *Software costs*

Computer software acquired by the Group are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with subsequent maintenance or licensing of software are recognised as an expense in the Consolidated Statement of Comprehensive Revenue and Expense when incurred.

The carrying value of software is amortised on a straight line basis over its useful life. The useful life of software is estimated as three years. The amortisation charge for each period and any impairment loss is recorded in the Consolidated Statement of Comprehensive Revenue and Expense.

#### l) Impairment of property, plant, and equipment and intangible assets

The Group does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

##### *Non cash generating assets, Property Plant, and Equipment*

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.

#### m) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the Group prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

#### n) Employee Entitlements

##### *Short-term employee entitlements*

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, and also annual leave earned, by non teaching staff, to but not yet taken at balance date.

##### *Long-term employee entitlements*

Employee benefits that are not expected to be settled wholly before twelve months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows.

#### o) Revenue Received in Advance

Revenue received in advance relates to fees received from international and hostel students where there are unfulfilled obligations for the Group to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The Group holds sufficient funds to enable the refund of unearned fees in relation to international students, should the Group be unable to provide the services to which they relate.

#### p) Funds Held in Trust

Funds are held in trust where they have been received by the Group for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Consolidated Statement of Revenue and Expense.

The Group holds sufficient funds to enable the funds to be used for their intended purpose at any time.

#### q) Shared Funds

Shared Funds are held on behalf of participating schools as agreed with the Ministry of Education. These funds are outside of the Group's control. These amounts are not recorded in the Statement of Revenue and Expense. The Group holds sufficient funds to enable the funds to be used for their intended purpose.

**r) Provision for Cyclical Maintenance**

The property from which the Group operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the Group sites in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the Group, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on an up to date 10 Year Property Plan (10YPP) or another appropriate source of evidence.

**s) Financial Instruments**

The Group's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are categorised as 'financial assets measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards.

The Group's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. All of these financial liabilities are categorised as 'financial liabilities measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

**t) Borrowings**

Borrowings on normal commercial terms are initially recognised at the amount borrowed plus transaction costs. Interest due on the borrowings is subsequently accrued and added to the borrowings balance. Borrowings are classified as current liabilities unless the school has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

Borrowings include but are not limited to bank overdrafts, operating leases, finance leases, painting contracts and term loans.

**u) Goods and Services Tax (GST)**

The consolidated financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the consolidated statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

**v) Budget Figures**

The budget figures are extracted from the Group budget that was approved by the Board.

**w) Services received in Kind**

From time to time the Group receives services in-kind, including the time of volunteers. The Group has elected not to recognise services received in kind in the Consolidated Statement of Comprehensive Revenue and Expense.

---

## 2. Government Grants

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Operational Grants	2,817,087	2,619,469	2,782,362	2,817,087	2,619,469	2,782,362
Teachers' Salaries Grants	7,808,188	6,600,000	7,301,395	7,808,188	6,600,000	7,301,395
Use of Land and Buildings Grants	1,337,712	1,500,000	1,660,306	1,337,712	1,500,000	1,660,306
Other MoE Grants	210,812	113,830	278,813	210,812	113,830	278,813
Other Government Grants	76,032	74,834	74,834	76,032	74,834	74,834
	<b>12,249,831</b>	<b>10,908,133</b>	<b>12,097,710</b>	<b>12,249,831</b>	<b>10,908,133</b>	<b>12,097,710</b>

The school has opted in to the donations scheme for this year. Total amount received was \$203,700.

## 3. Locally Raised Funds

Local funds raised within the Group's community are made up of:

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
<b>Revenue</b>						
Donations and Bequests	549,416	31,000	7,793	549,416	31,000	7,793
Fundraising & Community Grants	43,367	-	36,000	43,367	-	36,000
Other Revenue	147,793	82,700	137,247	147,793	82,700	137,247
Trading	282,674	253,800	255,093	282,674	253,800	255,093
Fees for Extra Curricular Activities	428,948	650,600	352,255	428,948	650,600	352,255
Centennial Trust Income				27,497		29,362
	<b>1,452,198</b>	<b>1,018,100</b>	<b>788,388</b>	<b>1,479,695</b>	<b>1,018,100</b>	<b>817,750</b>
<b>Expenses</b>						
Extra Curricular Activities costs	389,509	546,250	353,341	389,509	546,250	353,341
Trading	237,912	191,320	170,790	237,912	191,320	170,790
Centennial Trust Expenses				26,029		8,720
	<b>627,421</b>	<b>737,570</b>	<b>524,131</b>	<b>653,450</b>	<b>737,570</b>	<b>532,851</b>
	<b>824,777</b>	<b>280,530</b>	<b>264,257</b>	<b>826,245</b>	<b>280,530</b>	<b>284,899</b>

Surplus for the year Locally raised funds

Donations include a \$512,000 bequest from Professor William and Ngaere Geddes to be known as The Professor W.R. Geddes Bequest - the interest earned on the capital is to be used for an annual English Literature scholarship.

## 4. Hostel Revenue and Expenses

	2021 Actual Number	School 2021 Budget (Unaudited) Number	2020 Actual Number	2021 Actual Number	Group 2021 Budget (Unaudited) Number	2020 Actual Number
<b>Hostel Financial Performance</b>						
Hostel Full Boarders	177	178	178	177	178	178
Hostel Weekly Boarders						
<b>Revenue</b>						
Hostel Fees	2,019,397	2,033,044	1,748,900	2,019,397	2,033,044	1,748,900
Other Revenue	534,704	530,856	435,498	534,704	530,856	435,498
Other Revenue Government Grant	72,735	-	174,652	72,735		174,652
	<b>2,626,836</b>	<b>2,563,900</b>	<b>2,359,050</b>	<b>2,626,836</b>	<b>2,563,900</b>	<b>2,359,050</b>
<b>Expenses</b>						
Other Hostel Expenses	648,726	675,180	637,377	648,726	675,180	637,377
Administration	170,017	66,650	78,658	170,017	66,650	78,658
Property	291,652	326,479	283,684	291,652	326,479	283,684
Employee Benefit - Salaries	1,132,578	1,137,390	1,089,426	1,132,578	1,137,390	1,089,426
	<b>2,242,973</b>	<b>2,205,699</b>	<b>2,089,145</b>	<b>2,242,973</b>	<b>2,205,699</b>	<b>2,089,145</b>
	<b>383,863</b>	<b>358,201</b>	<b>269,905</b>	<b>383,863</b>	<b>358,201</b>	<b>269,905</b>

Surplus/ (Deficit) for the year Hostel



## 5. International Student Revenue and Expenses

	2021 Actual	School 2021 Budget (Unaudited)	2020 Actual	2021 Actual	Group 2021 Budget (Unaudited)	2020 Actual
	Number	Number	Number	Number	Number	Number
International Student Roll	7	7	26	7	13	26
	2021 Actual	School 2021 Budget (Unaudited)	2020 Actual	2021 Actual	Group 2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$	\$	\$	\$
<b>Revenue</b>						
International Student Fees	135,689	126,910	357,152	135,689	126,910	357,152
<b>Expenses</b>						
Student Recruitment	6,478	33,000	15,242	6,478	33,000	15,242
Employee Benefit - Salaries	55,763	53,073	52,808	55,763	53,073	52,808
Other Expenses	14,065	14,510	59,774	14,065	14,510	59,774
	76,306	100,583	127,824	76,306	100,583	127,824
<i>Surplus/ (Deficit) for the year International Students</i>	59,383	26,327	229,328	59,383	26,327	229,328

## 6. Learning Resources

	2021 Actual	School 2021 Budget (Unaudited)	2020 Actual	2021 Actual	Group 2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$	\$	\$	\$
Curricular	793,967	796,869	715,114	793,967	796,869	715,114
Extra-curricular activities	194,955	141,596	143,065	194,955	141,596	143,065
Information and Communication Technology	85,590	94,398	92,609	85,590	94,398	92,609
Library Resources	181	-	680	181	-	680
Employee Benefits - Salaries	8,420,296	7,265,832	8,052,912	8,420,296	7,265,832	8,052,912
Staff Development	85,009	47,000	52,735	85,009	47,000	52,735
	9,579,998	8,345,695	9,057,115	9,579,998	8,345,695	9,057,115

## 7. Administration

	2021 Actual	School 2021 Budget (Unaudited)	2020 Actual	2021 Actual	Group 2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$	\$	\$	\$
Audit Fee	10,022	8,400	9,384	10,022	8,400	9,384
Board Fees	5,400	7,200	5,000	5,400	7,200	5,000
Communication	29,979	31,000	18,117	29,979	31,000	18,117
Consumables	1,099	4,000	3,487	1,099	4,000	3,487
Legal Fees	1,820	-	2,291	1,820	-	2,291
Other	102,130	40,800	168,828	102,130	40,800	168,828
Employee Benefits - Salaries	532,643	502,896	510,613	532,643	502,896	510,613
Insurance	22,669	6,400	19,837	22,669	6,400	19,837
Service Providers, Contractors and Consultancy	4,313	10,000	2,600	4,313	10,000	2,600
	710,075	610,696	740,157	710,075	610,696	740,157

## 8. Property

	2021 Actual	School 2021 Budget (Unaudited)	2020 Actual	2021 Actual	Group 2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$	\$	\$	\$
Caretaking and Cleaning Consumables	189,087	185,000	161,708	189,087	185,000	161,708
Cyclical Maintenance Provision	(148,860)	144,000	59,464	(148,860)	144,000	59,464
Grounds	33,157	42,200	29,109	33,157	42,200	29,109
Heat, Light and Water	50,632	55,500	47,973	50,632	55,500	47,973
Rates	11,782	12,800	10,481	11,782	12,800	10,481
Repairs and Maintenance	106,384	106,000	112,240	106,384	106,000	112,240
Use of Land and Buildings	1,337,712	1,500,000	1,660,306	1,337,712	1,500,000	1,660,306
Security	468	500	468	468	500	468
Employee Benefits - Salaries	147,371	144,600	180,757	147,371	144,600	180,757
	1,727,733	2,190,600	2,262,506	1,727,733	2,190,600	2,262,506

In 2021, the Ministry of Education revised the notional rent rate from 8% to 5% to align it with the Government Capital Charge rate. This is considered to be a reasonable proxy for the market rental yield on the value of land and buildings used by schools. Accordingly in 2021, the use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

## 9. Cash and Cash Equivalents

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Cash on Hand	1,115		1,135	1,115		1,135
Bank accounts	661,512	200,000	736,593	672,204	200,000	754,315
Cash equivalents and bank overdraft for Consolidated Cash Flow Statement	662,627	200,000	737,728	673,319	200,000	755,450

The carrying value of short-term deposits with maturity dates of 90 days or less approximates their fair value.

Of the \$662,627 Cash and Cash Equivalents, \$100,561 is held by the group on behalf of the Ministry of Education. These funds have been provided for the Ministry as part of the school's 5 Year Agreement funding for upgrades to the school's buildings. The funds are required to be spent in 2021 on Crown own buildings. Of the \$662,627 Cash and Cash Equivalents, \$71,846 is held by the Group on behalf of the RTLB Service. See note 23 for details of how the funding received for the service has been spent in the year.

## 10. Accounts Receivable

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Receivables	126,928	100,000	171,481	126,928	100,000	171,481
Sundry Receivables	16,266		15,970	16,386		16,258
Teacher Salaries Grant Receivable	902,207	466,250	762,830	902,207	466,250	762,830
	1,045,401	566,250	950,281	1,045,521	566,250	950,569
Receivables from Exchange Transactions	143,194	100,000	187,451	143,314	100,000	187,739
Receivables from Non-Exchange Transactions	902,207	466,250	762,830	902,207	466,250	762,830
	1,045,401	566,250	950,281	1,045,521	566,250	950,569

## 11. Inventories

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
School Uniforms	204,961	150,000	267,198	204,961	150,000	267,198
Kitchen	12,776	-	6,407	12,776	-	6,407
	217,737	150,000	273,605	217,737	150,000	273,605

## 12. Investments

The Group and School's investments are classified as follows:

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Current Asset						
Short-term Bank Deposits	4,125,643	3,600,000	3,624,023	4,125,643	3,600,000	3,624,023
	4,125,643	3,600,000	3,624,023	4,125,643	3,600,000	3,624,023
Non-current Asset						
Long-term Bank Deposits				529,436	-	524,479
Total Investments	4,125,643	3,600,000	3,624,023	4,655,079	3,600,000	4,148,502

### 13. Property, Plant and Equipment

#### GROUP

2021	Opening Balance (Net Book Value) \$	Additions \$	Disposals \$	Impairment \$	Revaluation \$	Depreciation \$	Total (NBV) \$
Buildings	8,144,068	3,107			967,221	(238,671)	8,875,725
Building Improvements	230,619	171,851			(305,582)	(11,078)	85,810
Furniture and Equipment	721,818	209,471				(115,146)	816,143
Information and Communication Technology	235,230	148,124				(122,872)	260,482
Motor Vehicles	181,444					(24,485)	156,959
Textbooks	13,258	2,889				(2,949)	13,198
Library Resources	24,342	3,395				(5,127)	22,610
<b>Balance at 31 December 2021</b>	<b>9,550,779</b>	<b>538,837</b>			<b>661,639</b>	<b>(520,328)</b>	<b>10,230,927</b>

#### GROUP

	2021 Cost or Valuation \$	2021 Accumulated Depreciation \$	2021 Net Book Value \$	2020 Cost or Valuation \$	2020 Accumulated Depreciation \$	2020 Net Book Value \$
Buildings	9,127,658	(251,932)	8,875,725	9,658,470	(1,514,402)	8,144,068
Building Improvements	91,376	(5,566)	85,810	242,016	(11,397)	230,619
Furniture and Equipment	2,448,961	(1,632,818)	816,144	2,240,645	(1,518,827)	721,818
Information and Communication Technology	1,295,060	(1,034,577)	260,483	1,146,936	(911,706)	235,230
Motor Vehicles	273,841	(116,882)	156,959	273,841	(92,397)	181,444
Textbooks	416,604	(403,406)	13,198	413,715	(400,457)	13,258
Library Resources	55,429	(32,819)	22,610	52,034	(27,692)	24,342
<b>Balance at 31 December</b>	<b>13,708,929</b>	<b>(3,478,001)</b>	<b>10,230,928</b>	<b>14,027,657</b>	<b>(4,476,878)</b>	<b>9,550,779</b>

#### SCHOOL

2021	Opening Balance (NBV) \$	Additions \$	Disposals \$	Impairment \$	Revaluation \$	Depreciation \$	Total (NBV) \$
Buildings	8,144,068	3,107			967,221	(238,671)	8,875,725
Building Improvements	230,619	171,851			(305,582)	(11,078)	85,810
Furniture and Equipment	721,818	209,471				(115,146)	816,143
Information and Communication Technology	235,230	148,124				(122,872)	260,482
Motor Vehicles	181,444					(24,485)	156,959
Textbooks	13,258	2,889				(2,949)	13,198
Library Resources	24,342	3,395				(5,127)	22,610
<b>Balance at 31 December 2021</b>	<b>9,550,779</b>	<b>538,837</b>			<b>661,639</b>	<b>(520,328)</b>	<b>10,230,927</b>

#### Accumulated Depreciation

SCHOOL	2021 Cost or Valuation \$	2021 Accumulated Depreciation \$	2021 Net Book Value \$	2020 Cost or Valuation \$	2020 Accumulated Depreciation \$	2020 Net Book Value \$
Buildings	9,127,658	(251,932)	8,875,725	9,658,470	(1,514,402)	8,144,068
Building Improvements	91,376	(5,566)	85,810	242,016	(11,397)	230,619
Furniture and Equipment	2,507,554	(1,681,040)	826,514	2,240,645	(1,518,827)	721,818
Information and Communication Technology	1,236,467	(986,355)	250,112	1,146,936	(911,706)	235,230
Motor Vehicles	273,841	(116,882)	156,959	273,841	(92,397)	181,444
Textbooks	416,604	(403,406)	13,198	413,715	(400,457)	13,258
Library Resources	55,429	(32,819)	22,610	52,034	(27,692)	24,342
<b>Balance at 31 December</b>	<b>13,708,929</b>	<b>(3,478,001)</b>	<b>10,230,928</b>	<b>14,027,657</b>	<b>(4,476,878)</b>	<b>9,550,779</b>

All Land and Buildings were independently valued at 27 October 2021 by Hutchins & Dick Limited, registered valuers, to comply with the Property Institute of New Zealand's Professional Practice Standards and International Valuation Standards. The principal valuer was Craig Morresey. This valuation indicated an increase in the value of the Land and Buildings as at 31 December 2021 to \$9,120,400 (an increase of \$661,639). All property was valued at its highest and best use to derive at their fair value.

The net carrying value of equipment held under a finance lease is \$97,171 (2020: \$89,763)

### 14. Accounts Payable

	2021 Actual \$	School 2021 Budget \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget \$	2020 Actual \$
Operating Creditors	129,463	300,000	257,530	129,620	300,000	261,396
Accruals	48,023		56,877	48,023		56,877
Employee Entitlements - Salaries	902,207		762,830	902,207		762,830
Employee Entitlements - Leave Accrual	78,474		65,935	78,474		65,935
	<b>1,158,167</b>	<b>300,000</b>	<b>1,143,172</b>	<b>1,158,324</b>	<b>300,000</b>	<b>1,147,038</b>
Payables for Exchange Transactions	1,158,167	300,000	1,143,172	1,158,324	300,000	1,147,038
Payables for Non-exchange Transactions - Taxes Payable (PAYE and Rates)				-	-	-
Payables for Non-exchange Transactions - Other				-	-	-
	<b>1,158,167</b>	<b>300,000</b>	<b>1,143,172</b>	<b>1,158,324</b>	<b>300,000</b>	<b>1,147,038</b>

The carrying value of payables approximates their fair value.

## 15. Revenue Received in Advance

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
International Student Fees in Advance	299,900	100,000	113,734	145,878	100,000	113,734
Hostel Fees in Advance	24,021		78,603	24,021		78,603
Other revenue in Advance			103,478			103,478
	323,921	100,000	295,815	169,899	100,000	295,815

## 16. Provision for Cyclical Maintenance

	2021 Actual \$	School and Group 2021 Budget (Unaudited) \$	2020 Actual \$
Provision at the Start of the Year			637,595
Increase in the provision during the year			194,100
Adjustment to the provision			(342,930)
Use of the Provision During the Year			(53,102)
Provision at the End of the Year			435,663
Cyclical Maintenance - Current	70,000	200,000	42,663
Cyclical Maintenance - Term	365,633	500,000	594,933
	435,633	700,000	637,596

## 17. Painting Contract Liability

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Due within one year	5,505	50,000	16,029	5,505	50,000	16,029
Due after one year	-	-	-	-	-	-
	5,505	50,000	16,029	5,505	50,000	16,029

## 18. Finance Lease Liability

The Group has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
No Later than One Year	50,507	20,000	42,931	50,507	20,000	42,931
Later than One Year and no Later than Five Years	57,652	50,000	18,899	57,652	50,000	18,899
Future Finance Charges	(10,988)	-	(4,388)	(10,988)	-	(4,388)
	97,171	70,000	57,442	97,171	70,000	57,442
<b>Represented by</b>						
Finance lease liability - Current	43,705	20,000	39,572	43,705	20,000	39,572
Finance lease liability - Term	53,466	50,000	17,870	53,466	50,000	17,870
	97,171	70,000	57,442	97,171	70,000	57,442

## 19. Funds Held in Trust

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Funds Held in Trust on Behalf of Third Parties - Current	42,417	100,000	71,945	42,417	100,000	71,945
Funds Held in Trust on Behalf of Third Parties - Non-current	296,475	250,000	284,475	296,475	250,000	284,475
	338,892	350,000	356,420	338,892	350,000	356,420

These funds relate to arrangements where the school is acting as agent and therefore these are not included in the Consolidated Statement of Comprehensive Revenue and Expense.



## 20. Funds Held for Capital Works

During the year the School and Group received and applied funding from the Ministry of Education for the following capital works projects. The amount of cash held on behalf of the Ministry for capital works project is included under receivables from the Ministry in account receivable note 10:

### School and Group

	2021	Opening Balances	Receipts from MoE	Payments	Board Contribution	Closing Balances
		\$	\$	\$		\$
U Block Replacement Project number 213963		(129,158)	540,000	(591,237)	-	(180,395)
5YA Project number 214803		133,132	98,218	(132,691)		98,659
SIP Project number 224466		164,003	99,512	(261,613)	-	1,901
Totals		167,977	737,730	(985,541)	-	(79,834)
<b>Represented by:</b>						
Funds Held on Behalf of the Ministry of Education						100,561
Funds Due from the Ministry of Education						(180,395)
						(79,834)

	2020	Opening Balances	Receipts from MoE	Payments	Board Contribution	Closing Balances
		\$	\$	\$	\$	\$
U Block Replacement	<i>in progress</i>	(15,058)	-	114,100	-	(129,158)
5YA	<i>in progress</i>	695,381	109,864	672,113		133,132
Special Needs Project	<i>in progress</i>	8,657	6,675	15,332		-
Block Q	<i>completed</i>	(17,528)	18,396	868		-
SIP Projects	<i>in progress</i>		285,841	121,838		164,003
Totals		671,452	420,776	924,251	-	167,977

## 21. Funds Held for RTL B Services

The School is the lead school funded by the Ministry of Education to provide the services of Resource Teachers of Learning and Behaviour to its cluster of schools.

### School and GROUP

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Funds held at beginning of the year	111,007	30,000	15,673
<b>Revenue</b>			
Teachers' Salary Grant	2,684,795	2,500,000	2,464,416
Administration Grant	92,024	92,024	86,446
Learning Support Funding	164,995	164,996	163,361
Year 11-13 Funding	9,532	10,080	13,300
Travel Grant	139,081	139,080	141,962
Other Revenue	23,567	10,124	62,831
Total funds available	3,113,995	2,916,304	2,932,316
<b>Expenses</b>			
Employee Benefit - Salaries	2,684,795	2,500,000	2,479,375
Administration	132,295	108,800	88,229
Learning Support	163,037	164,996	147,332
Travel	109,764	114,700	104,177
Other Expenses	63,266	27,808	17,869
Purchase of Assets	3,153,157	2,916,304	2,836,982
Funds Held at Year End	71,844	30,000	111,007
<b>Current Assets</b>			
Cash at bank	71,844		95,677
RTL B Receivable			15,330
<b>Non Current Assets</b>			
Property Plant and Equipment			
<b>Total assets</b>	<b>71,844</b>	<b>-</b>	<b>111,007</b>
<b>Current Liabilities</b>			
Operating Creditors			
<b>Non Current Liabilities</b>			
Borrowings			
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>71,844</b>	<b>-</b>	<b>111,007</b>
<b>Equity</b>	<b>71,844</b>	<b>-</b>	<b>111,007</b>

## 22. Related Party Transactions

The Group is a controlled entity of the Crown, and the Crown provides the major source of revenue to the Group. The Group enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the Group would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the Group would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

## 23. Remuneration

*Key management personnel compensation (School and Group)*

Key management personnel of the Group include all School Board members, Principal, Deputy Principals and Heads of Departments.

	2021 Actual \$	2020 Actual \$
<i>Board Members - School</i> Remuneration	5,400	5,000
<i>Leadership Team</i> Remuneration	851,766	713,914
Full-time equivalent members	6	6
Total key management personnel remuneration	857,166	718,914

There are 8 members of the Board excluding the Principal. The Board had held 10 full meetings of the Board in the year. The Board also has Finance committee (includes 2 board members); a Hostel Committee (includes 4 board members) and a Property Committee (includes 6 board members) that meet quarterly. As well as these regular meetings, including preparation time, the Chair and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

*Principal*

The total value of remuneration paid or payable to the Principal was in the following bands:

	2021 Actual \$000	2020 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	200 - 210	200-210
Benefits and Other Emoluments	6-7	6-7

*Other Employees*

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2021 FTE Number	2020 FTE Number
100 - 110	11.00	4.00
110 - 120	4.00	5.00
120 - 130	3.00	1.00
130 - 140	1.00	2.00
140 - 150	1.00	0.00
	20.00	12.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

## 24. Compensation and Other Benefits on Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2021 Actual	2020 Actual
Total	-	-
Number of People	-	-

## 25. Contingencies

There are no contingent liabilities and no contingent assets as at 31 December 2021 (Contingent liabilities and assets at 31 December 2020: nil).

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of school boards, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2021, a contingent liability for the school may exist.

## 26. Capital Commitments

### (a) Capital Commitments

As at 31 December 2021 the Board had not entered into any contract agreements, other than Ministry of Education Projects.

U Block Replacement \$4,950,000 - \$500,000 has been completed for this project in 2021, which will be fully funded by the Ministry of Education. SIP \$275,000 has been received and \$260,000 has been spent on the project to date. 5YA \$230,000 has been received and \$130,000 has been spent to date.

(Capital commitments at 31 December 2020: \$102,326)

### (b) Operating Commitments School and Group

In June 2019 a contract was entered into with Programmed Maintenance Services Ltd for painting of the Hostel Buildings at an initial cost of \$99,252 over a period of 4 years. Refer Note 11.

A contract was entered into with Programmed Property Services Ltd for painting maintenance of the school buildings of \$194,275 from January 2018 to December 2021.

The 2022 cost will be \$27,713.

At balance date the Board was committed to the following contracts:

	2021 Actual \$	2020 Actual \$
Programmed painting for the school as above		
Total remaining cost excluding inflation	-	52,700
Programmed painting for the Hostel as above		
Total remaining cost excluding inflation	<u>27,713</u>	<u>49,626</u>
	27,713	102,326

There is no new contract entered into for Programmed Maintenance Services in 2021.

## 27. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

### Financial assets measured at amortised cost

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Cash and Cash Equivalents	662,627	200,000	737,728	673,319	200,000	755,450
Receivables	1,045,401	566,250	950,281	1,045,521	566,250	950,569
Investments - Term Deposits	4,125,643	3,600,000	3,624,023	4,655,079	3,600,000	4,148,502
Total Financial Assets Measured at Amortised Cost	<u>5,833,671</u>	<u>4,366,250</u>	<u>5,312,032</u>	<u>6,373,919</u>	<u>4,366,250</u>	<u>5,854,521</u>

### Financial liabilities measured at amortised cost

Payables	1,158,167	300,000	1,143,172	1,158,324	300,000	1,147,038
Finance Leases	97,171	70,000	57,442	97,171	70,000	57,442
Painting Contract Liability	5,505	50,000	16,029	5,505	50,000	16,029
Total Financial Liabilities Measured at Amortised Cost	<u>1,260,843</u>	<u>420,000</u>	<u>1,216,643</u>	<u>1,261,000</u>	<u>420,000</u>	<u>1,220,509</u>

## 28. Events After Balance Date

There were no significant events after the balance date that impact these consolidated financial statements.

## 29. Investments in Subsidiaries

Details of the Group's material subsidiaries at the end of the reporting period are as follows.

Name of Subsidiary	Principal Activity	Place of incorporation and operation	Proportion of ownership interest and voting power held by the Group		Value of investment \$	
			2021	2020	2021	2020
NPBHS Centennial Trust	Raising Funds	New Plymouth, New Zealand	100%	100%	100%	100%
					\$ 540,091	\$ 538,623

All subsidiaries have 31 December balance dates, are 100% owned by the School, and are incorporated and domiciled in New Zealand.

The School controls the Trust for financial reporting purposes because, in substance, the school predetermined the objectives of the Trust at establishment and benefits from the Trust's complementary activities.

### 30. Impact of COVID 19

During 2021, the country moved between alert levels. During February and March 2021 Auckland was placed in Alert levels 3 and 2 and other parts of the country moved into alert level 2. Towards the end of June 2021, the Wellington region was placed into alert level 2 for one week. Towards the end of August 2021, the entire country moved to alert level 4, with a move to alert level 3 and 2 for everyone outside the Auckland region three weeks later.

#### Impact on operations

Schools have been required to continue adapting to remote and online learning practices when physical attendance is unable to occur in alert level 4 and 3. Schools continue to receive funding from the Te Tāhuhu o te Mātauranga | Ministry to Education, even while closed.

However, the ongoing interruptions resulting from the moves in alert levels have impacted schools in various ways which potentially will negatively affect the operations and services of the school. We describe below the possible effects on the school that we have identified, resulting from the ongoing impacts of the COVID-19 alert level changes.

#### Increased Remote learning additional costs

Under alert levels 4 and 3 ensuring that students have the ability to undertake remote or distance learning often incurs additional costs in the supply of materials and devices to students to enable alternative methods of curriculum delivery.

#### Reduction in International students

Under alert levels 4, 3, 2, and 1 International travel is heavily restricted. The school has been unable to welcome and enrol prospective international students which has resulted in a significant reduction in revenue of \$221,463.

### 31. Kiwisport

Kiwisport is a Government funding initiative to support students' participation in organised sports. New Plymouth Boys' High School received \$33,626.79 (excluding gst) in Kiwisport funding for the 2021 financial year. The funding was spent on the following:

1. The provision of specialist coaches and trainers to enhance the performance of the schools elite athletes
2. The provision of administrative support, to relieve the teachers of the burden of sports administration and thus allow them to focus on coaching and preparing teams for inter collegiate and tournament competition.

The School maintains a sport participation level in excess of 70% with 75% of the teaching staff involved in the sporting programme in some capacity.







